



CREDIT APPLICATION

HEAD OFFICE RANDBURG:

10 Randview Business Park
Malibongwe Drive, Ferndale
Randburg
Tel: (011) 792-1224
Fax: (011) 792-2100
info@pph.co.za

BOKSBURG:

Unit 13 Venter Centre
Cnr Northrand & Rietfontein Rd
Boksburg
Tel: (011) 823-5480
Fax: (011) 823-5492
boksburg@pph.co.za

POSTAL ADDRESS

Post net Suite 560
Private Bag x10030
Randburg
2125
www.pph.co.za

Registered Name of Company:	
Trading Name of Company:	VAT No:
Physical Address:	Credit Required:
Postal Address:	Postal Code:
Telephone No: ()	Confirm Total with X Days work per week : <input type="text" value="6"/> <input type="text" value="5"/>
Company Registration Number:	Company e-mail Address:
Nature of your Business:	Company Buyer:
Accounts Payable Name and email address :	
Please indicate with an X what type of Business entity you are:	
Public Company	<input type="checkbox"/> Sole Trader
Private Company	<input type="checkbox"/> Close Corporation
Partnership	<input type="checkbox"/> Club or Association
Details of Directors / Partners / Owners / Partners:	
Full Name:	Address:
1.	ID Number AND Cell Number
2.	

THE ONUS IS ON THE CLIENT TO INSURE ALL PLANT HIRED
I /We the undersigned acknowledge and agree to all the following:

Your terms of credit are as agreed upon from time to time with you and that we have the right to alter such terms without notice. I/we are duly authorised by the Company to complete and bind the Company in respect of this Assessment. The terms of payment will be strictly 30 (thirty) days from date of statement.

Performance Plant Hire will do a credit check on the above company.

I/we accept the terms of the Deed of Surety attached.

Risk

All risk of loss, damage, destruction or otherwise to the equipment, shall pass to the client on the hire commencement date. The client shall be obliged to insure the equipment for the period for an amount not less than the replacement value of the equipment and from time to time maintain such insurance cover until the equipment is returned to Performance Plant Hire. In the event of loss or damage or destruction of the equipment, the client shall immediately notify Performance Plant Hire in writing and pay to Performance Plant Hire the replacement value of the equipment, regardless of the status of the client's insurance claim until Performance Plant Hire receives full payment from the client for the replacement value of the equipment, the client shall continue to be responsible for and pay the daily hire rate of the equipment.

Authorised Signatory: Name:

Signature:

Company Bankers:	Branch:	Account Number:

Company Auditors:	Address:	Contact Number:

Trade References with ALL contact details: EXCLUDING SERVICE,CELL OR LEVY ACCOUNTS	
Company Name and Address:	Telephone, Fax and E-mail Address:
1.	Tel:
SUPPLY A COPY OF YOUR LATEST STATEMENT FOR THIS REFERENCE	e-mail:
2.	Tel:
SUPPLY A COPY OF YOUR LATEST STATEMENT FOR THIS REFERENCE	e-mail :
3.	Tel:
SUPPLY A COPY OF YOUR LATEST STATEMENT FOR THIS REFERENCE	e-mail :
Are your Premises	
Owned?	OR Rented?
Landlord Details if rented:	
Name of Landlord:	
Address:	
Telephone numbers:	COMPANY STAMP
Cell:	
Office Telephone:	
FOR OFFICE USE ONLY:	
Approved:	Not Approved:
Date:	Signature:

DEED OF SURETY

1. I/ We the undersigned, do hereby bind myself/ourselves to Performance Plant Hire (Pty) Limited ("the creditor "), it's successors- in- title and assigns, as surety for and co-principal debtor in solidum with the Business (" the principal debtor") for the due and punctual payment and performance by the principal debtor of all debts and obligations of whatever nature and however arising which the principal debtor may now or in the future owe to the creditor.
2. The creditor shall be entitled, whether before or after the due dates for payment or performance of the obligations, without reference or notification to me/us, without affecting its rights hereunder and without releasing any surety hereunder, to : -
 - 2.1 Release any other sureties and securities;
 - 2.2 Grant the principal debtor extensions of time for payment;
 - 2.3 Compound or to make any other arrangements with the principal debtor for the discharge of the principal debtor's indebtedness.
3. I/ We hereby renounce the benefits of the legal exceptions "non causa debiti", "errore calculi", "excussion", "division", "de duobus vel pluribus", "reis debendi", "no value received" and "revision of accounts" with the meaning force and effect of all which exceptions.
I / we declare myself/ourselves to be fully acquainted.
4. I/We hereby agree and consent that the creditor shall, at its option, be entitled to institute any legal proceedings which may arise out of or in connection with this deed of surety ship, at the election of the creditor, in the Magistrates Court having jurisdiction over the area where the creditors business premises is situated and even though the amount involved may exceed the limitations contemplated in Sections 29(1) of the said Act; or the Witwatersrand Local Division of the High Court of South Africa to which jurisdiction we hereby consent.
5. I/We choose as my/our domicilium citandi et executandi our respective residential address (es) for all purposes arising out of or in connection with this agreement, at which addresses all the processes and notices arising out of or in connection with this agreement, its breach or termination may validly be served upon or delivered to me.
6. Each provision in this surety ship is severable the one from the other and if any provision is found by any competent court to be defective or unenforceable for any reason whatever, the remaining provisions shall be of full force and effect and continue to be of full force and effect.

PLEASE ATTACH THE FOLLOWING DOCUMENTS TO THIS APPLICATION

1. CERTIFIED COPIES OF ALL DIRECTORS / MEMBERS I.D. DOCUMENTS.
2. AVAT REGISTRATION CERTIFICATE
3. A RECENT UTILITY BILL
4. A COMPANY LETTERHEAD AND LETTER OF GOODSTANDING
5. A LIST OF YOUR CURRENT SITES
6. A LATEST STATEMENT FOR YOUR REFERENCES SUPPLIED